



Abraj Energy Services SAOG Annual General Meeting Resolutions:

Minutes of the Annual Ordinary General Assembly Meeting (the “General Assembly Meeting”) of the shareholders of Abraj Energy Services Company SAOG (hereinafter referred to as the “Company”)

Mr. Ayad Ali Al Balushi, Chairman of the Board of Directors, welcomed the shareholders in the annual general assembly meeting of the company. Whereas, the quorum was confirmed by the legal advisor and the presence of the Statutory Auditors was noted.

The Chairman suggested appointing Azzam Al-Kiyoumi as the secretary of the meeting, and the appointment was approved unanimously.

The Chairman moved on to the items of the meeting as follows:

1. To consider and approve the Board of Directors Report for the financial year ended on 31st December 2023 and to approve it. Approved unanimously
2. To consider and approve the Corporate Governance Report of the Board of Directors Report for the financial year ended on 31st December 2023 and to approve it. Approved unanimously.
3. To consider the Auditor’s Report on the financial statements of the Company for the financial year ended on 31st December 2023 and to approve it. Approved unanimously.
4. To notify the general assembly of the transactions carried out by the Company with related parties during the financial year ended 31 December 2023. Approved unanimously.



5. To consider and approve the proposed cash dividend to the shareholders, as on the date of the meeting, amounting of 21.2 baisa for each share for the financial year ended on 31 December 2023. Approved unanimously.
6. To consider the amounts allocated and spent for the company's social responsibilities for the year ended on 31 December 2023. Approved unanimously.
7. To discuss and approve the proposed allocation of RO 150,000 to fulfill the Company's Corporate Social responsibilities for the year ending on 31 December 2024. Approved unanimously.
8. To ratify the sitting fees paid to the board of directors and its sub-committees during the financial year ended 31 December 2023, and determine the sitting fees for the financial year 2024. Approved unanimously.
9. To consider and approve the proposal to distribute remuneration fees of an amount of RO140,000 for the year ended on 31 December 2023. Approved unanimously.
10. To appoint an independent entity to evaluate the performance of the Board of directors for the fiscal year ending on December 31, 2024, and determine their fee. Approved unanimously.
11. To appoint the statutory auditors for the financial year ending 31 December 2023 and approve their fees. Approved unanimously the re-appointment of the Statutory Auditors and to determine their fees for the financial year ending on 31st of December 2024. Approved unanimously.

Since all items were looked at and agreed upon as stated above, the Chairman thanked all attendees and the meeting was considered closed at 10:35 pm