



Abraj Energy Services SAOG Annual General Meeting Resolutions:

Minutes of the Annual Ordinary General Assembly Meeting (the “General Assembly Meeting”) of the shareholders of Abraj Energy Services Company SAOG (hereinafter referred to as the “Company”)

Mr. Ayad Ali Al Balushi, Chairman of the Board of Directors, welcomed the shareholders in the annual general assembly meeting of the company. Whereas, the quorum was confirmed by the legal advisor and the presence of the Statutory Auditors was noted.

The Chairman suggested appointing Azzam Al-Kiyoumi as the secretary of the meeting, **and the appointment was approved unanimously.**

The Chairman moved on to the items of the meeting as follows:

1. To consider and approve the Board of Directors' (MDA) report for the financial year ended on 31st December 2025. **Approved unanimously.**
2. To consider and approve the Corporate Governance Report for the financial year ended on 31st December 2025. **Approved unanimously.**
3. To consider the Auditor's Report and to approve the Financial Statements (Balance Sheet and Profit and Loss Account) of the Company for the financial year ended 31 December 2025. **Approved unanimously.**
4. To notify the general assembly of the transactions carried out by the Company with related parties during the financial year ended 31 December 2025. **Approved unanimously.**
5. To consider and approve the proposed cash dividend to the shareholders, as on the date of the meeting, amounting to 16.88 baisa for each share for the financial year ended 31 December 2025. **Approved unanimously.**

6. To consider the amounts allocated and spent for the company's social responsibilities for the year ended on 31 December 2025. **Approved unanimously.**
7. To discuss and approve the proposed allocation of RO 175,000 to fulfil the Company's Corporate Social responsibilities for the year ending on 31 December 2026. **Approved unanimously.**
8. To ratify the sitting fees paid to the board of directors and its sub-committees during the financial year ended 31 December 2025 and determine the sitting fees for the financial year 2026. **Approved unanimously.**
9. To consider and approve the proposal of distributing the total sum of RO 175,000 as remuneration for the Board of Directors of the Company for the year ended 31 December 2025. Taking into account the amendments to the submitted documents, the distribution shall be made on a pro rata basis, reflecting the duration of membership and meeting attendance during the year for both former members and those who joined at a later stage. **Approved unanimously.**
10. Election of members of the board of directors of the Company. As the company received 10 nominations. Accordingly, the newly appointed board for the upcoming Board term will be as follow:
 - **Tahir Salim Al Amri**
 - **Ali Mohammed Redha Al Lawati**
 - **Azzan Mohammed Redha Al Abdul latif**
 - **Taghreed Abdulfattah Al Lawati**
 - **Mahmood Abdullah Al Hashmi**
 - **Sadhak Bindal**
 - **Abdullah Mohammed Al Mamari**
11. To appoint the auditors for the financial year ending 31 December 2026 and approve their fees. Approved unanimously the re-appointment of the Statutory Auditors and to determine their fees for the financial year ending on 31st of December 2026.

- I. Ernst & Young agreed upon procedures on code of corporate governance, XBRL reporting, and Arabic translation for financial statements & to review interim financial statements for Q1, Q2, and Q3 2025 and Arabic translation for financial statements for a total fee RO 24,500 with consideration to an addition of 3.2% as an annual renewal charge.
- II. To consider and approve the appointment of KPMG LLC as a tax advisory with a fee of 1,300 OMR.
- III. To consider and approve the re-appointment of BDO for Abraj branch in Kuwait for the year ending in 31th December 2026.
- IV. BDO confirmed to be appointed for a fee of KWD 6,750 + Outlay fees +any applicable tax.
- V. To consider and approve the re-appointment of Dar Alnokba (DPA) for Abraj branch in KSA for the year ending in 31th December 2026.DPA confirmed to be appointed for a fee of SR 15,000 + 15% VAT + Outlay.

This item was Approved unanimously.

12. To appoint an independent entity to evaluate the performance of the Board of Director. **It was approved to appoint Protiviti with a fee of 3,250 OMR.**

Since all items were looked at and agreed upon as stated above, the Chairman thanked all attendees, and the meeting was considered closed at 7:30 pm.



Azzam Al Kiyoumi
Meeting Secretary